

ASSESSMENT REVIEW BOARD

Churchill Building 10019 103 Avenue Edmonton AB T5J 0G9 Phone: (780) 496-5026

NOTICE OF DECISION NO. 0098 887/11

Colliers International Realty Advisors Inc. 1000-335 8TH AVE SW CALGARY, AB T2P 1C9 The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on April 19, 2012, respecting a complaint for:

Roll Number	Municipal Address	Legal Description	Assessed Value	Assessment Type	Assessment Notice for:
10045935	8204 109	Plan: 0526142	\$10,502,000	Annual	2011
	STREET	Block: 143		Revised	
	NW	Lot: 36			

Before:

Patricia Mowbrey, Presiding Officer George Zaharia, Board Member Howard Worrell, Board Member

Board Officer: Segun Kaffo

Persons Appearing on behalf of Complainant:

Documents submitted in lieu of appearance

Persons Appearing on behalf of Respondent:

Documents submitted in lieu of appearance

BACKGROUND

The subject property is part of an agenda of 10 roll numbers scheduled to be heard on April 27, 2012 following a postponement from March 16, 2012, to enable the properties to be heard together due to similarities among them.

ISSUE(S)

Is the annual revised assessment correct?

LEGISLATION

Municipal Government Act, RSA 2000, c M-26

s 467(1) An assessment review board may, with respect to any matter referred to in section 460(5), make a change to an assessment roll or tax roll or decide that no change is required.

s 467(3) An assessment review board must not alter any assessment that is fair and equitable, taking into consideration

- a) the valuation and other standards set out in the regulations,
- b) the procedures set out in the regulations, and
- c) the assessments of similar property or businesses in the same municipality.

POSITION OF THE COMPLAINANT

The Respondent's recommendation to reduce the assessment was accepted by the Complainant.

POSITION OF THE RESPONDENT

The Respondent submitted a recommendation signed by the Complainant to reduce the annual revised assessment to \$7,970,000.

DECISION

The Board's decision is to reduce the assessment to \$7,970,000 as agreed to by both parties.

Roll Number	Original Assessment	New Assessment
10045935	\$10,502,000	\$7,970,000

REASONS FOR THE DECISION

The Board accepts the joint recommendation agreed to and presented by the parties for a reduction of the revised annual assessment from \$10,502,000 to \$7,970,000.

DISSENTING OPINION AND REASONS

There was no dissenting opinion.

Dated this 19th day of April, 2012, at the City of Edmonton, in the Province of Alberta.

Pat Mowbrey, Presiding Officer

This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, RSA 2000, c M-26.

cc: CANADA SAFEWAY LIMITED